RED LAKE GOLD INC. SHAREHOLDERS APPROVE PLAN OF ARRANGEMENT FOR ALMA GOLD INC. SPINCO

Vancouver, British Columbia, October 16, 2020 – Red Lake Gold Inc. (CSE: RGLD)(FWB:P11)("**Red Lake Gold**" or the "**Corporation**") is pleased to report that all matters put forth to shareholders at its annual general and special meeting held earlier today in Vancouver, British Columbia (the "**Meeting**") have been overwhelmingly approved.

A total of 7,480,091 common shares were cast at the Meeting either in-person or by proxy representing 23.495% of the issued and outstanding shares of the Corporation at the meeting record date.

Voting result particulars were as follows:

Item 1) Number of Directors

	Number of Votes	% of Votes Cast
For	7,423,091	99.238%
Against	57,000	0.762%

Item 2a) Ryan Kalt as a Director

	Number of Votes	% of Votes Cast
For	7,423,091	99.238%
Withhold	57,000	0.762%

Item 2b) Eugene A. Hodgson as a Director

	Number of Votes	% of Votes Cast
For	7,422,091	99.225%
Withhold	58,000	0.775%

Item 2c) Brian Hearst as a Director

	Number of Votes	% of Votes Cast
For	7,423,091	99.238%
Withhold	57,000	0.762%

Item 3) Appointment of Auditor

	Number of Votes	% of Votes Cast
For	7,423,091	99.238%
Withhold	57,000	0.762%

Item 4) Plan of Arrangement

	Number of Votes	% of Votes Cast
For	7,423,091	99.238%
Against	57,000	0.762%

Item 5) Approval of Stock Option Plan for Spinco

	Number of Votes	% of Votes Cast
For	7,422,091	99.225%
Against	58,000	0.775%

Item 6) Other Matters

	Number of Votes	% of Votes Cast
For	7,422,091	99.225%
Against	58,000	0.775%

For further information on Red Lake Gold and its regulatory filings, please review the Corporation's profile at www.SEDAR.com.

On Behalf of the Board of Directors
Ryan Kalt
Chairman & Chief Executive Officer
Email: info@redlakegold.ca

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.