RED LAKE GOLD INC. OPTION GRANT

Pursuant to its stock option plan, Red Lake Gold Inc. has granted 790,000 stock options to officers, directors and consultants of the corporation.

The stock options have an exercise price of 45 cents per stock option, vest immediately, expire five years from the date of the grant and are subject to a four-month hold period.

The grant of options is subject to the provisions of the corporation's stock option plan, the policies of the Canadian Securities Exchange and applicable securities laws.

On Behalf of the Board of Directors

Ryan Kalt
Chairman & Chief Executive Officer

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE Exchange) accepts responsibility for the adequacy or accuracy of this release.