RED LAKE GOLD INC. REPORTS ADDITIONAL ASUBPEESCHOSEEWAGONG ANISHINABEK CORRESPONDENCE

Vancouver, British Columbia, April 16, 2025 - Red Lake Gold Inc. (CSE: RGLD)(“**Red Lake Gold**” or the "**Corporation**" or the “**Issuer**”) reports that it was today electronically delivered additional correspondence (the “Asubpeeschoseewagong Anishinabek Correspondence”) from the Asubpeeschoseewagong Anishinabek (“Asubpeeschoseewagong Anishinabek” or “Grassy Narrows”), a First Nation in Ontario (Canada), which sets out a variety of statements made by the Asubpeeschoseewagong Anishinabek and which also makes reference to certain third-party litigation (the “Asubpeeschoseewagong Anishinabek Third-Party Litigation”) involving the Asubpeeschoseewagong Anishinabek.

The Issuer refers to prior news release (Red Lake Gold Inc. Receives Asubpeeschoseewagong Anishinabek Correspondence Regarding Mining Activities and Third-Party Litigation, dated October 11, 2024).

Red Lake Gold holds certain mining claims in the Red Lake, Ontario region commonly referred to as its Whirlwind Jack Gold Project (“Whirlwind Jack”). The Corporation views its mining claims situated in Ontario, inclusive of those forming Whirlwind Jack, as validly subsisting, with all such mining claims having been duly granted and issued by the Government of Ontario pursuant to the *Mining Act*, R.S.O. 1990, c. M.14 (the "*Ontario Mining Act*") and its regulations.

A copy of the Asubpeeschoseewagong Anishinabek Correspondence is available at:

file:///home/midobico/www/hosted/redlakegold.ca/content/disclosure/Asubpeeschoseewagong_Anishinabek_Red_Lake_Gold_Inc_Letter_Delivered_April_16_2025.pdf

The Issuer makes note of a large geographic area(s) set out in the Asubpeeschoseewagong Anishinabek Correspondence through an affiliated map, copy of which is available at:

file:///home/midobico/www/hosted/redlakegold.ca/content/disclosure/Asubpeeschoseewagong_Anishinabek_Red_Lake_Gold_Inc_Map_Delivered_April_16_2025.pdf

Without adoption by the Issuer, the Corporation reproduces text from the Asubpeeschoseewagong Anishinabek Correspondence:

“*Your mining claims and other tenures continue the unlawful and harmful Crown conduct that is the subject of the lawsuit.*

Secondly, on July 12, 2024, Grassy Narrows served a Notice of Application on Ontario asserting that the Mining Act regime violates section 35 of the Constitution Act, 1982 by failing to consult, accommodate or obtain consent prior to registering mining claims within the Interim Core Area of Interest for Mining.

Grassy Narrows is seeking a declaration that mining claims registered pursuant to this unconstitutional regime and further mining tenures derived from those leases are invalid, which would include any claims, leases, and patents registered by your company in the Area. Ontario did not consult, accommodate nor obtain consent from Grassy Narrows prior to registering your company’s mining claims, and the leases, patents and other mining tenures derived from them.

As relief, Grassy Narrows is seeking a declaration that "existing mining claims, including mining activities such assessment work and exploration activities, and third-party mining interests granted under the Mining Claim Grant Regime within the Area are not consistent with section 35 of the Constitution Act, 1982 and UNDRIP and are of no force or effect.

If Grassy Narrows is successful in either or both of these legal proceedings, your company's mining claims and other tenures would potentially be impacted and could be invalidated."

At the present time, Red Lake Gold is not a party to the Asubpeeschoseewagong Anishinabek Third-Party Litigation, and as such, is not able to reasonably determine nor reasonably assess the forward-moving impact, if any, that such external legal proceedings may have on the Issuer and/or Whirlwind Jack.

To the best knowledge of the Issuer, the general content of the Asubpeeschoseewagong Anishinabek Correspondence was delivered to multiple mining companies operating in the Red Lake, Ontario region.

Outside of this disclosure release, the Issuer does not intend to publicly comment on the Asubpeeschoseewagong Anishinabek Third-Party Litigation nor title assertions generally, unless and/or until circumstances require.

About Red Lake Gold Inc.

Red Lake Gold Inc. is a Vancouver-based junior mining exploration company, traded on the Canadian Securities Exchange (CSE) under the symbol "RGLD". For more information, please visit www.redlakegold.ca.

The Corporation is subject to various risks and uncertainties, including those risks and uncertainties set out in its public filings, such public filings generally being available, without limitation, through SEDAR+ (www.sedarplus.ca) and the Corporation's Disclosure Hall on the CSE website (thecse.com/listings/red-lake-gold-inc/#disclosure).

On Behalf of the Board of Directors

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Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties, including but not limited to matters related to the Asubpeeschoseewagong Anishinabek Third-Party Litigation and/or any title assertion(s) by the Asubpeeschoseewagong Anishinabek, and/or other First Nations, with respect to areas that may involve mining claims held now or in the future by the Corporation, and without limitation, matters flowing from such legal proceedings or title assertions including, without limitation and if applicable, any impact, involvement or outcome of litigation flowing therefrom and/or the impact or outcome on mining claims or other like-interest(s) as may be held by the Corporation, as well as outcomes related to any legal challenge to the *Ontario Mining Act* and or other measures and/or outcomes related to steps by the Corporation related to mining claims held by it, as well as to the exploration potential of Whirlwind Jack and/or other mining claims that may either now or in the future be held by the Corporation. Actual results may differ materially from those currently expected or forecast in such statements.