RED LAKE GOLD INC.

CSE: RGLD

Corporate Presentation

Spring 2020

REDLAKEGOLD.CA

Cautionary Statements

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This presentation contains forward-looking statements which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this presentation are further qualified by cautionary statements made in filings by Red Lake Gold Inc. as found on SEDAR.com.

Mineralization hosted on adjacent properties is not necessarily indicative of the mineralization hosted on properties held by Red Lake Gold Inc.

Toby Hughes, P.Geo., is the Qualified Person as defined in Canadian National Instrument 43-101, who has reviewed and is responsible for the technical information contained in this presentation.

Share Structure

RED LAKE GOLD INC.
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27,719,201
SHARES OUTSTANDING

34%
INSIDER SHARE OWNERSHIP

1,785,000
OPTIONS

1,641,250
WARRANTS

Senior Management & Directors

RED LAKE GOLD INC.
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Ryan Kalt, LL.M, M.B.A.

Chairman & CEO

Mr. Kalt is an experienced entrepreneur and corporate executive with more than 20 years of senior leadership and board of director roles at private and publicly-traded companies.

Ryan Cheung, CA

Chief Financial Officer

Mr. Cheung holds a CA and CPA and is the Founder and Managing Partner of Midland Chartered Accounts Ltd.

Toby Hughes, P.Geo

Vice-President, Exploration

Mr. Hughes, P.Geo., is a registered professional geologist with a successful gold exploration career spanning more than 40 years.

Brian Hearst, CA

Director

Mr. Hearst is a Chartered Accountant with over 30 years of experience in the natural resource industry both domestically and internationally.

Eugene Hodgson

Director

Mr. Hodgson is an accomplished senior executive with over 30 years of public and private sector experience.

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WHIRLWIND JACK
GOLD PROJECT

REDLAKEGOLD.CA/WHIRLWIND

Focused on Gold Discoveries in Canada

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A Unique Gold Exploration Opportunity

Red Lake Gold Inc.'s principal focus is its Whirlwind Jack Gold Project, which is a district-scale gold exploration project located near Red Lake, Ontario. The project is viewed as sharing similar greenstone and geologic assemblages as the contiguous Dixie Gold Project being advanced by Great Bear Resources Ltd. (TSXV:GBR).

2018

The Whirlwind Jack Gold Project is acquired by the Company following new discoveries on the adjacent property by GBR.

2019

Red Lake Gold Inc. conducts inaugural field reconnaissance and large-scale airborne survey work.

Opportunities for 2020+

- Airborne Magnetics/VTEM
- SGH Survey
- Follow-up Drill Program

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6 km

Whirlwind Jack Gold Project

Additional Project Highlights

- District-Scale Gold Exploration Opportunity near Red Lake, Ontario
- Hosts a minimum 12km western extension of the LP Fault structure
- Adjacent to Great Bear Resources Ltd.'s Dixie Gold Project
- Approx. 21,238 ha (52,480 acres) covering 1,042 mining claims

Whirlwind Jack Gold Project

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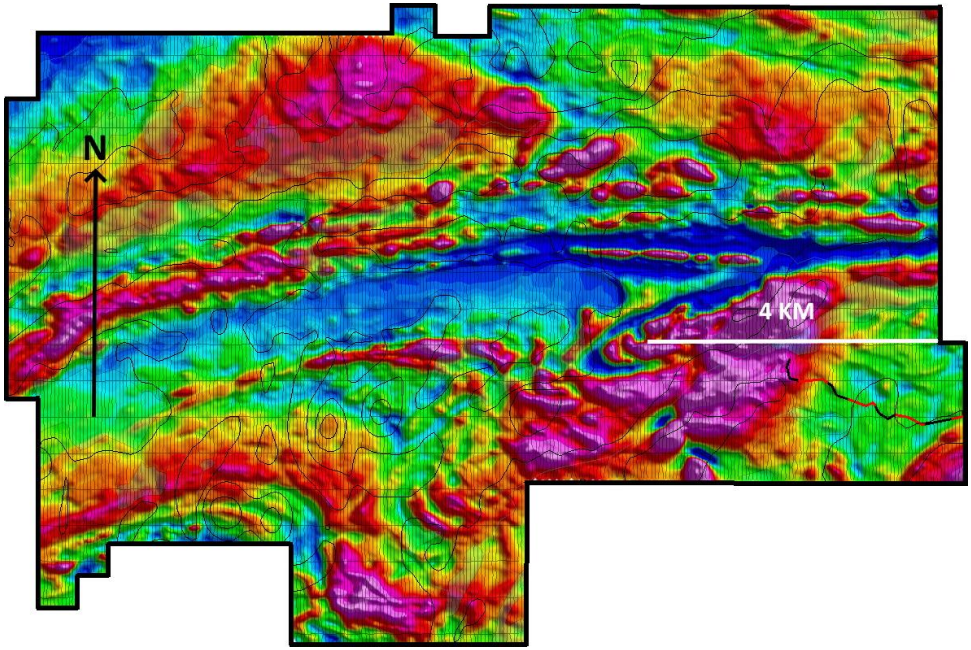

Exploring the LP Fault

The Whirlwind Jack Gold Project hosts a western extension of the LP Fault structure across a minimum of 12km of strike-length.

The structure, a broad east-west-trending deformation zone, is hosted by a repeated mafic-felsic volcanic sequence with intercalated sediments.

Whirlwind Jack Gold Project

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2019 Magnetics Survey

Red Lake Gold Inc. recently flew a systematic low-level 50m spacing magnetic survey covering 2,045 line-KM which was focused on the eastern portion of the Whirlwind Jack Gold Project.

LP Fault Structure

Results expanded an area of immediate exploration interest to a broad one km wide zone (N-S basis) more than 12km in length of prospective stratigraphy and structure within what is concluded to be a western extension of the LP Fault structure.

Regional Splays/Offsets

The survey revealed multiple splays and offsets from the interpreted LP Fault structure which could in turn provide for fluid flow environments that may lead to the future delineation of additional exploration targets.

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FENELON NORTH

GOLD PROJECT

REDLAKEGOLD.CA/FENELON_NORTH

Fenelon North Gold Project

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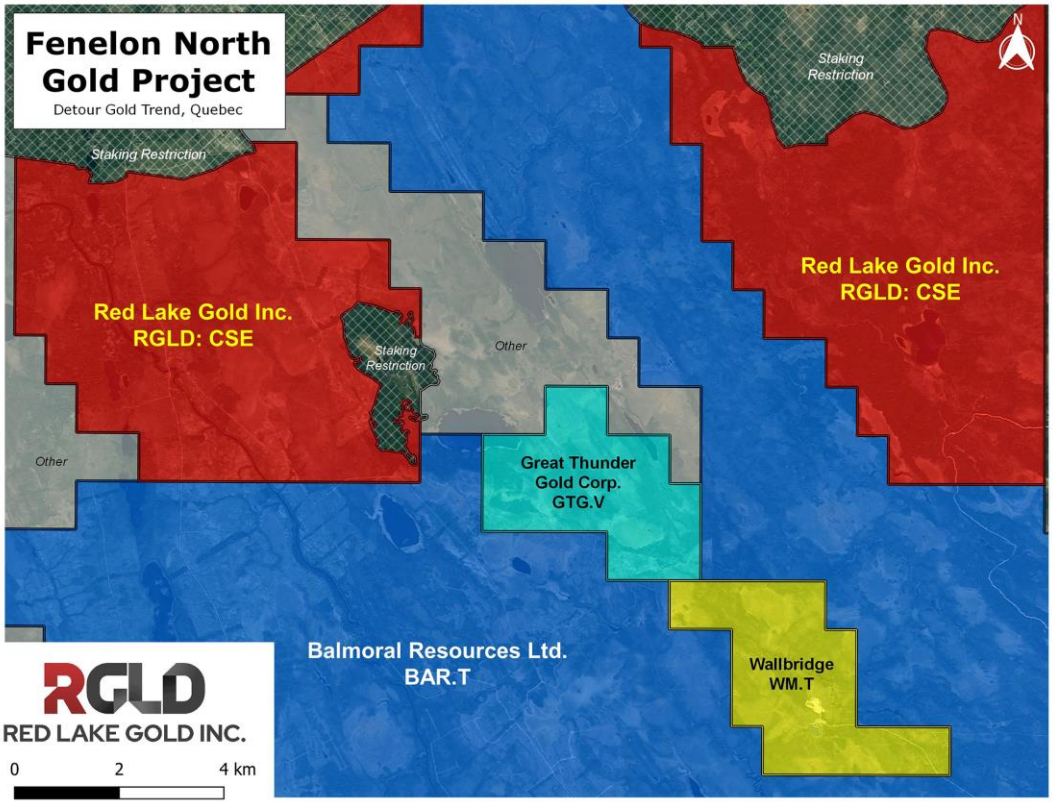

Project Highlights

- Emerging gold exploration opportunity in the Northern Abitibi, Quebec proximate to the Fenelon gold deposit.
- New model knowledge puts RGLD as well-positioned for gold exploration which is now extending into the Jeremie Pluton.
- Contiguous property border with Balmoral Resources Ltd., which is in the process of being acquired by Wallbridge Mining Company Ltd., (Fenelon deposit operator).

RGLD

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